

5983 Corporation – BOARD of DIRECTORS SPECIAL Meeting Minutes

On INVESTMENTS

Date: Wednesday 6/9/2021

Call to order Corp. Chairman GK Al Lahood at: 7:45 pm

Opening Prayer: Associate Chaplain Dcn Chris Daniello Pledge of Allegiance: PGK Phil Bruno

Roll Call of Officers and Directors: (Corporation Recording Secretary): Chancellor Matt Antonucci
See attached Roll Call. (**Exhibit "A"**) Note, there were 12 present in chamber. 4 Excused. 0 on Zoom.

Motion to accept as Distributed made by PGK Keith Wilson 2nd PGK Mat Ruggiero motion Passed

Chairman's Addressed Board: Chairman mentioned a new investment possibility Brown Advisory Sustainable Growth – AXM symbol BIAWX possibly through Chase.

Fidelity recommended by PGK Phil Bruno

Morgan Stanley recommended by PGK Keith Wilson

David Learner REIT investments

Compass Advisors recommended by PGK Tom Moran

PGK terry Marsac, Treasurer addressed the Board discussing the Apple Hospitality fund the corporation has been holding and made recommendation that now might be the time to sell that off.

Motion to sell Apple Hospitality by PGK Keith Wilson Tabled by PGK Anthony Scuderi

Further discussion continued with several formulas of breakdown of distribution across the investments.

Motion was then made to take the funds (approximately \$91,400) from the maturing CD's and the sold off portion of the Apple Hospitality fund and distribute across the investment funds the corporation already holds.

Motion to revise the Tabled Action by PGK Anthony Scuderi 2nd by PGK Stan Wisz

Adjournment – of the Board of Directors SPECIAL Meeting

Motion to close meeting made by PGK Stan Wisz 2nd PGK Tom Moran motion Passed

Meeting Closed at: 8:20 pm



EXHIBIT "A"

SPECIAL MEETING - INVESTMENTS

Date: 6/9/2021 WEDNESDAY

5983 CORPORATION OFFICERS & BOARD OF DIRECTORS 2020-2021

Table with columns: Title, Name, Term, Duration, Phone, Email. Rows include Corporation Officers (President, Vice President, Secretary, Treasurer) and Board of Directors (Chairman, Vice Chairman, Board of Directors 1-6). Includes a section for Directors-At-Large (6 For staggered two year terms).

[* = NON VOTING MEMBERS]

CORPORATION COMMITTEES: STANDING AND SPECIAL

Table listing various committees and their members. Committees include: PLANNING COMMITTEE (STANDING), AUDIT COMMITTEE (STANDING), BY-LAW REVIEW COMMITTEE (SPECIAL), BUDGET COMMITTEE (SPECIAL), RENTALS & BANQUET MANAGER, BAR CHAIRMAN, and MAINTENANCE AND UPKEEP COMMITTEE. Each entry lists the chair, name, term, duration, phone, and email.

June 5,2021

To Officers and Brothers of Delaney council

Today we have \$108,210.25 in our three bank accounts. \$2540.47 in our cash account with LPL Financial.

Bob Yurasits is now booking parties. Already four parties will take place in June and July.

Council has securities with LPL Financial; current market value \$136,202.47.

Suggested investments:

Flaherty & Crumrine 1000 shs @ 29.60	\$29,600.00
Annual Dividend \$1,940.40	

Ishares Agg Bond Fund 250 shs @ 114.68	28,670.00
Annual Dividend \$572.63	

Ishares Inv Grade bond 250 shs @ 54.84	13,710.00
Annual Dividend \$277.03	

Ishares Preferred Income 500 shs @ 38.84	19,420.00
Annual Dividend \$893.25	

Total	91,400.00
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Delaney Council already has the above securities, we would be increasing our holdings:

Flaherty & Crumrine from 700 shs to 1700.

Ishares Agg Bond Fund from 150 shs to 400.

Ishares Inv Grade bond from 300 shs to 550.

Ishares Preferred Income from 200 shs to 700.

The purchase of the above securities would generate annual dividends of \$3,683.31. That's a 4.030% return on our investment.

Of course the stock market does not guarantee future performance. However these are conservative investments, and all have increased in value since first purchased.

Summary: If this plan is followed, we would increase our investments by \$91,400.0 for a total of \$219,292.30. (that's cost basis) Market value of \$227,602.47. Cash on hand \$19,359.72

Fraternally,

A handwritten signature in cursive script, appearing to read "Terry".

Terrence C Marsac, Treasurer